



Speech by

## **CHRIS CUMMINS**

## **MEMBER FOR KAWANA**

Hansard 19 September 2002

## TOURISM, RACING AND FAIR TRADING [NATIONAL COMPETITION POLICY] AMENDMENT BILL

**Mr CUMMINS** (Kawana—ALP) (6.27 p.m.): In quickly rising to speak to the Tourism, Racing and Fair Trading (National Competition Policy) Amendment Bill 2002, I am often disappointed that the shadow spokesperson on racing issues, the member for Warrego, can best be described as embroidered in a daisy chain of indecipherable twaddle on racing issues. But the objective of this bill is to implement a number of national competition policy reforms by amending the Business Names Act 1962, the Hire-purchase Act 1959, the Credit (Rural Finance) Act 1996 and repealing the Profiteering Prevention Act 1948, which is what I want to comment on. I commend the minister for repealing the Profiteering Prevention Act 1948 as the act served its purpose after the Second World War by enabling the Queensland government to intervene in the post-war economy to regulate economic extremes.

Mr Lawlor interjected.

**Mr CUMMINS:** I take the member for Southport's interjection. Considering it was the Second World War, he probably does well remember it. It has not been used since the 1960s and now, given that there is no Commissioner for Pricing, the mechanisms contained within it cannot be utilised and the act is unenforceable. I applaud the minister for her efforts to reduce the large number of acts governing the operation of businesses and business related activities in this state and for the efforts to implement the recommendations of the NCP reviews of legislation within her portfolio. In summary, the bill reduces red tape and simplifies regulation for Queensland businesses while continuing to actively safeguard the interests of consumers. I, too, want to put on the record that when we sit in this House the next time, both the Lions and the Broncos will be the winners of their respective football competitions, and I commend the bill to the House.